





## Consignments and Trade-Ins

Consignment and trade-ins are a snap with ProphetLine for Windows. Consignment items are inventoried, assigned a unique bar code with label, and the accounting is properly handled when the consignment item is sold. A record is also maintained as to the condition, length of time in inventory, cost and retail. This gives you a concise history that enables you to quickly evaluate like items for future consignment sales. When the consignment item is sold, a payment to the consignor can be marked as cash, check, batch check or simply a credit in their account.

The functionality for trade-ins is the same as consignments except for the accounting and when the cost of sales and income is realized. When you take a trade-in, the amount you gave for the trade-in is put on the books as a cost of goods sold and the item is immediately inventoried, labeled, and made available for sale.

There is also a function that allows you to hold large amounts of trade-ins and consignments as assorted items, and then itemize, receive and label at a later date.

## Consignment and Trade-In Highlights:

- Inventory updated immediately.
- Cost of goods and income accounted for properly.
- A history for fast appraisal
- A hold function for receiving at a later date

## Is There Another Choice?